

BABAK SAMMAK

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Babak Sammak is a senior vice president with Kidder Mathews Valuation Advisory Services group based in San Diego, California.

Babak is a state certified appraiser licensed in California, Arizona, Nevada, Washington, and Oregon. With a strong background in commercial real estate valuation, Babak brings extensive expertise to his role. Prior to joining Kidder Mathews, Babak was a vice president and senior appraiser with CBRE (2019-2024) and senior appraiser at Colliers International (2009-2019). Babak was responsible for performing and reviewing appraisal assignments, market studies, and rent comparability studies (RCS) and managing professional staff. At CBRE, he co-led the Southern California Affordable Housing group. Prior to Colliers International, Babak was an appraiser and research analyst with CBRE in San Diego. Babak specializes in the valuation of market-rate and affordable multifamily properties including appraisals, market studies and rent comparability studies (RCS). Users include financial institutions, Fannie Mae/Freddie Mac, HUD, USDA RD, and California Tax Credit Allocation Committee (TCAC). Geographically, Babak has focused on Southern California and periodically in the greater Western United States.

# **PROFESSIONAL AFFILIATIONS**

Candidate for MAI designation and member of the Appraisal Institute. As of the current date, Babak has completed the requirements of the continuing education program of the Appraisal Institute.

## EDUCATION

Bachelor of Arts, UC San Diego

# **PROFESSIONAL LICENSES**

Certified General Real Estate Appraiser in California, License #AG042976

Certified General Real Estate Appraiser in Arizona, License #CGA-32321

Certified General Real Estate Appraiser in Nevada, License #A.0208346-CG

Certified General Real Estate Appraiser in Washington, License #24016384

Certified General Appraiser in Oregon, License #C001657



# SELECT CLIENT LIST

Adobe Communities

ABS Properties

America Plus Bank, N.A.

Arbor Mortgage

Bank of America

Banner Bank

Berkadia

BRIDGE Housing

Cathay Bank

**CBRE** Capital Markets

Century Housing Corporation

Citibank

Clearinghouse CDFI

Community Housing Works

Community Preservation Corporation (CPC)

Deutsche Bank

EAH Housing

East West Bank

Flagstar Bank

Greystar

Greystone



#### PROFESSIONAL REAL ESTATE APPRAISAL EXPERIENCE (SAMPLING)

Atmosphere: The valuation of a proposed 205-unit affordable multifamily property in San Diego

Windsor Gardens: The valuation of a 132-unit affordable multifamily property located in Escondido

Amberwood Apartments: The valuation of a 133-unit multifamily property in Fallbrook

Heatherwood: The valuation of a 155-unit multifamily property located in La Mesa

Bella Vista: The valuation of a 180-unit affordable multifamily property in San Diego

Glenbrook Terrace Apartments: The valuation of a 165-unit multifamily property

San Diego Square: The valuation of a 156–unit multifamily property restricted to low-income seniors

Park 12: The valuation of a 710-unit multifamily property located in San Diego adjacent to Petco Park

Belmont Station: The valuation of a 275-unit multifamily property in Los Angeles comprised of market-rate and affordable units

Westminster Towers: The valuation of a 285-unit multifamily property restricted to lowincome seniors in Santa Monica

Sunset Ridge: The valuation of an 800-unit multifamily property restricted to low-income residents in Lancaster

Hawaiian Gardens: Rent Comparability Study (RCS) of a 264-unit property in Hawaiian Gardens

Plymouth West Apartments: A valuation of a 196-unit multifamily property restricted to low-income seniors in Long Beach

Kings Villages: A valuation of a 131-unit multifamily property in Pasadena restricted to lowincome residents

Fountain Park at Playa Vista: The valuation of a 705–unit multifamily property in Playa Vista comprised of market-rate and affordable units

American Gold Star: The valuation of a 348-unit multifamily property located in Long Beach restricted to low-income seniors

Hollypark Knolls: The valuation of a 348-unit multifamily property in Inglewood

Park Paseo: The valuation of a 196-unit multifamily property restricted to low-income seniors in Glendale

Providence Gardens: The valuation of a 200-unit multifamily property restricted to lowincome seniors in Long Beach

Chase Knolls: The valuation of a 401-unit multifamily property located in Sherman Oaks

Vello Valley: The valuation of a 172-unit build-to-rent SFR property in Lancaster

Cypress Place at Garden City: The valuation of a proposed 150-unit USDA affordable housing property in Oxnard

### SELECT CLIENT LIST

Hanmi Bank

Heitman Credit

Housing Development Partners Human Good

JLL

KeyBank

Lument Capital

Many Mansions

Mercy Housing

Pacific Premier Bank

People's Self-Help Housing

PGIM, Inc.

PNC Bank & Capital

ReadyCap Commercial

**Redwood Housing** 

Rockport Mortgage Corporation

Rose Community Capital

**Trestle Builders** 

Wakeland Housing & Development

Wells Fargo Bank